**What’s it all about**

**Risk Oversight Manager**

**Enterprise Risk Management Team**

As a Risk Oversight Manager, you will act as a key liaison between the Enterprise Risk Management team and other business units. Your focus will be on implementing embedding risk strategies processes and procedures across the organisation.

**How you’ll make a difference**

Your role is pivotal in nurturing a customer-centric culture across the organisation. The Risk Oversight Manager will be responsible for identifying, analysing, and managing risks that could impact the organization's objectives. This role involves assessing financial, operational, and strategic risks, developing risk mitigation strategies, and implementing controls to minimize exposure. The Risk Oversight Manager will collaborate with various departments to ensure compliance with regulatory requirements and best practices in risk management. The Risk Oversight Manager will work closely with the wider business, to lead the implementation of the risk management lifecycle for both risks and risk events, ensuring a consistent understanding, interpretation and adoption of the Enterprise Risk Management Framework and related policies and tools.

* **How you’ll do it**
* Risk Identification: Identify and assess potential risks to the organization's financial stability, operational efficiency, and reputation. This includes analysing internal processes, market trends, and external factors that could pose threats.
* Risk Assessment: Conduct thorough risk assessments to quantify the likelihood and impact of identified risks. Utilize historical data, and qualitative analysis techniques to evaluate risk exposure.
* Risk Mitigation: Develop and implement risk mitigation strategies and controls to minimize the impact of identified risks. Collaborate with stakeholders to design effective risk management plans tailored to specific risk profiles.
* Monitoring and Reporting: Monitor key risk indicators and emerging risks on an ongoing basis. Prepare regular reports and presentations for senior management, highlighting notable risks, trends, and mitigation efforts.
* Regulatory Compliance: Stay abreast of regulatory changes and industry standards related to risk management. Ensure compliance with relevant regulations and guidelines by updating policies, procedures, and risk management frameworks as needed.
* Data Analysis: Analyse large datasets to identify patterns, correlations, and trends that may indicate potential risks or opportunities.
* Cross-functional Collaboration: Work closely with other departments, such as finance, compliance, and operations, to integrate risk management practices into business processes. Provide guidance and support to ensure consistent application of risk controls across the organization.
* Develop dynamic reporting mechanisms that adapt to changing business needs and provide insightful analysis
* Undertake second line monitoring of risk exposures, controls and policy compliance.
* Produce Risk Dashboards Risk briefings, risk reports and papers for senior level committees and forums.
* Provide independent risk oversight and challenge to 1st Line of Defence
* Liaison with Risk Register stakeholders and owners to ensure all registers are updated on a quarterly basis and contain all material risks, key controls, issues, events and corrective actions.

**All about you**

**Behaviours for success**

Our values set out what we stand for. You’ll need to show us how you match them and how you’ll behave to ensure those are visible when carrying out your work.

* Compassionate
* Progressive
* Dependable
* Inclusive
* Empowered

For each value, we’ve created example behaviours to help you understand our expectations in more detail.

This role reports into the Head of Risk and Assurance

**Essential knowledge, experience and skills including qualifications and professional membership**

* Uphold ethical principles including integrity, objectivity, professional competence, confidentiality, and professional behaviour; be a role model of the organisation's values.
* Strong communication and interpersonal skills for diverse audience engagement; work collaboratively
* Strategic thinking ability; capable of analysing complex data to develop solutions and make well-reasoned decisions
* Experience influencing operational activities at both tactical and strategic levels
* Evidence of strong partnerships and relationship building with internal/external stakeholders
* Ability to manage, develop, appraise and performance manage staff to ensure they are fully motivated to achieve best performance.
* Strong analytical skills with proficiency in data analysis tools and techniques.
* In depth knowledge of risk management principles, methodologies, and regulatory requirements.
* Excellent communication and interpersonal skills, with the ability to present complex information clearly and concisely.
* Detail-oriented with the ability to prioritize tasks and manage multiple projects simultaneously.
* Proficiency in Microsoft Excel, PowerPoint, and other relevant software applications.
* Certification in risk management is a plus.